

COMMITTEE SUBSTITUTE

FOR

H. B. 2722

(BY DELEGATE D. POLING)

(Originating in the House Committee on Finance.)

[March 28, 2013]

A BILL to amend and reenact §24B-5-3 of the Code of West Virginia, 1931, as amended, relating to increasing the amount of special license fees paid by pipeline companies to the Public Service Commission.

Be it enacted by the Legislature of West Virginia:

That §24B-5-3 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 5. EMPLOYEES OF COMMISSION; FUNDING.

§24B-5-3. Funding; property and revenue license fees.

1 (a) Every pipeline company shall pay a special license fee in
2 addition to those now required by law. The amount of such fees
3 shall be fixed by the Public Service Commission and levied by
4 it upon each of such pipeline companies according to the number
5 of three-inch equivalent pipeline miles included in its pipeline
6 facilities and shall be apportioned among such pipeline compa-
7 nies upon the basis of the pipeline companies' reports submitted
8 to the commission in such form as the commission may pre-
9 scribe, so as to produce a revenue of not more than ~~\$315,000~~
10 \$385,000 per annum, which fees shall be paid on or before July
11 1 in each year.

12 (b) Such sums collected under subsection (a) of this section
13 shall be paid into the State Treasury and kept as a special fund,
14 designated the Public Service Commission Pipeline Safety Fund,
15 to be appropriated as provided by law for the purpose of paying
16 the salaries, compensation, costs and expenses of its employees
17 to the extent of the employee's direct involvement in the
18 enforcement of the provisions of this article. Any balance in said

19 fund at the end of any fiscal year shall not revert to the treasury,
20 but shall remain in said fund and may be appropriated as
21 provided in this subsection. All funds which heretofore were in
22 the Public Service Commission Gas Pipeline Safety Fund shall
23 be transferred to the Public Service Commission Pipeline Safety
24 Fund.

